



IMMACULATE CONCEPTION  
AND ST. JOSEPH PARISH

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*A family of families*



2019-2020 Annual Report

# My Sisters and Brothers in Christ,



**Can the worst of times actually bring out the best in us?**

**I believe so. I know so.**

Trying to live through these past several months of the pandemic has been a major challenge for so many people. This time of uncertainty and isolation has created a lot of anxiety, confusion, stress and even profound sadness. All of us have had to make major adjustments and sacrifices to a whole new way of life. Change can be very uncomfortable and even scary. But, thank God for our faith that helps us to persevere, and comfort one another and hold on to hope.

It has been a blessing for me to witness so many devoted parishioners rise to the occasion and make sure our parish survives these difficult days. There is a deep spiritual desire to continue to do the good work that we do – all in the name of Jesus Christ.

I am proud of our parishioners who helped to reopen our two worship sites for Sunday Mass,

**Do you know it costs \$2,789 a day to run our parish?**

weddings, baptisms and funerals. Every week they are there humbly serving behind the scenes so that we can safely gather as a faith community. I admire our dedicated and courageous

faculty who are back in the classroom in our Parish School and Religious Education program making sure our children are provided a Catholic education. I am grateful for those parishioners who have been making phone calls to check-in on our seniors and those in nursing homes and hospitals to reassure them that they are in our thoughts and prayers and that they are never alone. Our parish continues to perform great corporal works of mercy by feeding the poor every week through our Parish Food Pantry, and by adopting and assisting new refugee families who are looking to begin a new life in our country.

The good news is that COVID-19 has not weakened our faith, but has actually brought out the very best in us. These tough times have allowed us to respond even more to the never-ending call to love and serve our Lord.

Financially, our parishioners continued to be

generous stewards. Your financial support helps us to pay our bills, as well as the salaries for our employees. Since March, when our Masses were suspended, participation in our Electronic Giving program has significantly grown. Right now, **65%** of our Sunday collection is given electronically. Your Sunday contribution is the lifeblood of our parish. As this time, we ask that you review what you are able to contribute to our parish on a weekly or monthly basis. Please consider enrolling in our Electronic Giving Program, if you have not done so. ([Click here to enroll](#)).

Our *To Teach Who Christ Is* capital campaign, in just a short time has successfully surpassed its goal of \$1.3 million, that automatically eliminated nearly \$9.113 million from our parish debt by the Archdiocese of Chicago. With this financial burden now gone, our Parish School will continue to be an excellent place for our children to learn, and our parish is now well positioned to be a vibrant and active place for all families to grow in their Catholic faith.

Our Parish Finance Council, that meets on a monthly basis, has prepared this Annual Report to help parishioners see the income that is needed to cover the expenses for supporting our parish ministries. Did you know that it actually costs **\$2,789** a day to run our parish? Our parish is blessed to have received a **\$115,248** rebate from the Annual Catholic Appeal that goes directly to paying our parish operating bills. Also, we have been able to reserve some money for unanticipated capital and major maintenance repairs in the future.

We greatly appreciate your generosity and support over the last year. Should you have any questions about the financial state of our parish, or the capital campaign, please do not hesitate to ask any member of the Finance Council.

Respectfully yours,

A handwritten signature in cursive that reads "Fr. Larry Lisowski".

**Fr. Larry Lisowski, Pastor**

*Parish Finance Committee: Nancy Gies (Parish Business Manager), Theresa Goldberg, David Nick, Ward Russell, and Shelia Walsh*

## Operating Activity

Church Revenue		Church Expenses	
Collections	\$725,749	Salaries & Benefits	\$498,939
Religious Education Tuition	\$2,840	Administrative/Catering	\$99,245
Fundraising	\$16,077	Utilities & Maintenance	\$177,184
Wedding Fees	\$74,916	Liturgical Expenses	\$40,540
Donations	\$79,340	Assessments & Insurance	\$173,277
Miscellaneous Revenue	\$15,705	Miscellaneous	\$28,724
<b>Total Church Revenue</b>	<b>\$914,627</b>	<b>Total Church Expense</b>	<b>\$1,017,908</b>
		<b>Church Net (Loss)</b>	<b>(\$103,281)</b>
School Revenue		School Expenses	
Tuition	\$5,096,883	Salaries & Benefits	\$4,586,376
Fundraising	\$532,454	Instructional Materials	\$82,948
Other Revenue	\$33,909	Office Supplies & Equipment	\$232,126
		Utilities & Maintenance	\$316,758
		Assessments & Insurance	\$97,020
		Miscellaneous/Food Service	\$31,253
<b>Total School Revenue</b>	<b>\$5,663,246</b>	<b>Total School Expense</b>	<b>\$5,346,481</b>
		<b>School Net Income</b>	<b>\$316,765</b>
		Maintenance Reserve Allocation	\$237,574
		Adjusted School Net Income	\$79,191
<b>Total Church/School Revenue</b>	<b>\$6,577,873</b>	<b>Adjusted Total Church/School Expenses</b>	<b>\$6,601,963</b>
		<b>Adjusted Net Church/School Operating Activity</b>	<b>(\$24,090)</b>

## Capital & Extraordinary Activity

Capital & Extraordinary Revenue		Capital & Extraordinary Expenses	
Sharing Received from Other Parishes	\$19,914	Sharing Parish-Assumption BVM Payments	\$6,165
Sharing Parish-Assumption BVM Receipts	\$6,165	Second Collections	\$19,129
Second Collections	\$13,529	Capital Improvements **	\$102,953
Extraordinary Income (Net)*	\$887,503		
Annual Appeal Rebate	\$115,248		
Church & School Building Fund Collections	\$36,950		
<b>Total Income Items</b>	<b>\$1,079,310</b>	<b>Total Expense Items</b>	<b>\$128,247</b>
		<b>Net Capital &amp; Extraordinary Activity</b>	<b>\$951,063</b>

\* Extraordinary Income represents a one-time prior year(s) adjustment for misallocated items. Adjustment reviewed by Archdiocesan Finance Dept.

\*\* Capital Improvements: **Church:** Roofing, Exterior Window Painting, Pipe Organ Renovation and other Maintenance issues. **School:** Hill Street Electronic Gate Repair, and North Park Campus Interior Repairs & Painting and Exterior Roof & Tuckpointing repairs deposit.

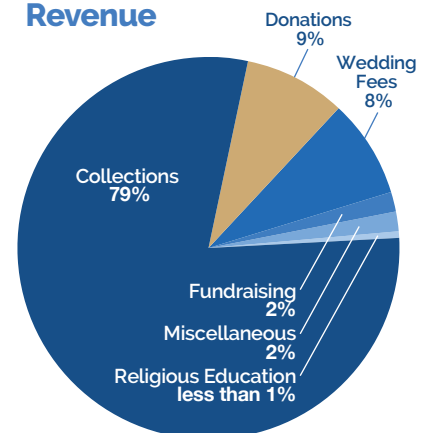
NOTE: **PPP Loan:** Proceeds of \$986,240 received in May 2020 allowed all ICSJ Staff to remain on the payroll at the onset of the pandemic. The impact of the loan will occur over two fiscal years with revenue anticipated at the time of forgiveness in FY2021. When reported, the income will be offset by a shortfall of tuition and fee revenue in FY2021, and additional Covid-19 related expenses.

## Report for Fiscal Year 2019-20

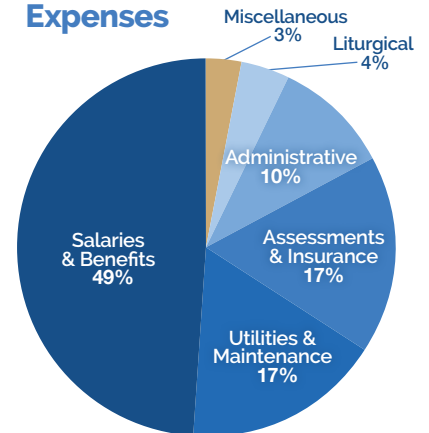
July 1, 2019 to June 30, 2020

### 2019-20 Church Operating Activity

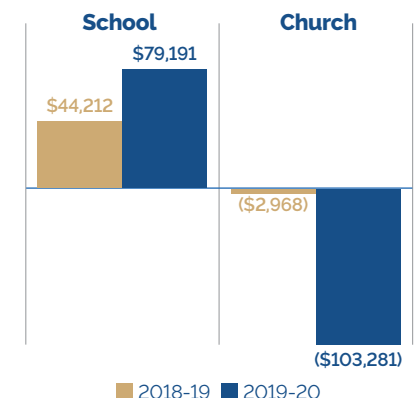
#### Revenue



#### Expenses



### Year-Over-Year Net Operating



■ 2018-19 ■ 2019-20



# *A family of families*

A Look Back at the Past Year!\*



(\*Fiscal Year July 1, 2019 to June 30, 2020, that is! And a few extras just for fun!)